

SOUTHEAST MICHIGAN SYNOD OF THE ELCA  
PROPOSED FFM 2025 BUDGET

Code	Category	Adopted 2023 Budget	2023 Fiscal Year Actuals as of January 31, 2023	Adopted 2024 Budget	Proposed 2025 Budget	Proposed 2025 Budget Over/(Under) Under 2024 Proposed
<b>INCOME</b>						
41800	ELCA Grant to Support Missions	\$ 20,000	\$ 23,331	\$ 20,000	\$ 20,000	\$ -
41600	Salary Reimbursement Mission	-				\$ -
41500	FFM Support for Grace In Action - Church	-				\$ -
41010	Land Contract Interest Income	20,000	14,259	20,000	20,000	\$ -
41910	Dividend Income on ELCA Fund	-	-			\$ -
41050	ELCA Fund Interest Earned	40,000	80,142	40,000	40,000	\$ -
41900	Dividend on Investments Income	3,000	6,528	3,000	3,000	\$ -
41000/41030	Bank Interest/Thrivent Fund Interest	5,000	5,713	5,000	5,000	\$ -
41700	Draw from Principal - Thrivent Fund	67,970		82,376	255,366	\$ 172,990
TBD	SEMI Grant to FFM for Mission Support	-				\$ -
41400	Grants/Gifts/Miscellaneous Income	-	395,883			\$ -
45000	Detroit Cooperative Parish Congregations	-				\$ -
45100	ELCA Grant Detroit Cooperative Parish	-				\$ -
45800	FFM Support for Detroit Cooperative Parish	-				\$ -
<b>Total Income</b>		<b>\$ 155,970</b>	<b>\$ 525,856</b>	<b>\$ 170,376</b>	<b>\$ 343,366</b>	<b>\$ 172,990</b>
<b>EXPENSES</b>						
Mission/Church Development						
52110/20/30/40	Mission Development Pastor Salaries & Benefits	\$ 75,676	\$ 82,647	\$ 75,676	\$ 89,366	\$ 13,690
						\$ -
52200	Miscellaneous Expenses Mission Development	-				\$ -
54100	Mubulu Grants	-				\$ -
54200	ELCJHL Grants	-				\$ -
54300	Training	-				\$ -
54400	Mission Other	-				\$ -
50100/50300/ 54800/900	Grants to New & Renewing Congregations	38,500	197,404	60,900	92,900	\$ 32,000
<b>SPECIAL MINISTRIES</b>						

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5010	Campus Ministry				40,000	\$ 40,000
5015	ELCA Special Offering				-	\$ -
5020	Capital University				2,400	\$ 2,400
5030	Wittenberg University				1,900	\$ 1,900
5050	Living Water Ministries				32,000	\$ 32,000
5070	Region VI, ELCA					\$ -
5110	Trinity Seminary				25,000	\$ 25,000
5130	Samaritas				6,000	\$ 6,000
5150	Acts In Common				17,000	\$ 17,000
5160	Leadership Growth - Dewitt Retreat				-	\$ -
5210	Mission/Church Development.				-	\$ -
5240	Church/Social Grants				-	\$ -
5250	Ecumenical Theo. Seminary				1,000	\$ 1,000
5015	Special Offerings					\$ -
5260	Community Organizing Affiliations				2,000	\$ 2,000
5270	Metropolitan Ministries Partnerships					\$ -
50200	FFM Grant to Detroit Cooperative	28,800	28,800	28,800	28,800	\$ -
52300	FFM Grant to Grace In Action	-				\$ -
55000	Detroit Cooperative Parish Staff	-				\$ -
56000	Congregations Mergers - Legal Expense	-				\$ -
	Total Mission/Church Development Expenses	\$ 142,976	\$ 308,851	\$ 165,376	\$ 338,366	\$ 172,990
Other Expensees						
89500	Property Holding Expense	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -
84100/84200	Bank Fees/Thrivent Management Fees	3,000	3,362	3,000	3,000	\$ -
89910	Mission Director Expenses	-				\$ -

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89400	Travel Expenses to Mbulu/Tanzania	-				\$ -
89800	Sale of Stock - Fees	-				\$ -
89900	Miscellaneous Expense	-				\$ -
	Total Other Expenses	\$ 5,000	\$ 3,362	\$ 5,000	\$ 5,000	\$ -
<b>Total Expenses</b>		<b>\$ 147,976</b>	<b>\$ 312,213</b>	<b>\$ 170,376</b>	<b>\$ 343,366</b>	<b>\$ 172,990</b>
	NET OPERATING INCOME/(LOSS)	\$ 7,994	\$ 213,643	\$ -	\$ -	\$ -
49000/89700	Gain/(Loss) on Building Sale		(149,999)			
89999	Miscellaneous Expense					
11410	Unrealized Gain/(Loss) Securities		(271,743)			
<b>NET INCOME/(LOSS)</b>		<b>\$ 7,994</b>	<b>\$ (208,099)</b>	<b>\$ -</b>		

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Comments	
Churchwide support of Missions	
Shared Ministry reimbursement	
Synod - FFM support of Mission Church - Grace in Action - No actual grant but absorb salary & benefits	
Synod owns closed church property and has entered into two Land Contracts with buyers of the buildings and property;	
Dividend Income is rolled back into fund and is not cash into FFM Checking; new account opened upon gift of CVLC ]church closing	
Quarterly interest forwarded to FFM Checking Account; New account opened upon gift of CVLC church closing	
Drawdown on principle equates to less interest earned	
Required to cover primarily grants and mission expenses	
SEMI grant from operating budget to support FFM	
Misc gifts and gifts from Closed Congregations	
Parishes submitting grants directly to Coop	
ECLA submitting grant directly to Detroit Coop Parish	
Detroit Coop Parishes assumed own fiscal responsibilities	
Other expenses will be reflected on SEMI Budget effective with 2019 Fiscal Year	
with 2019 Fiscal Year	
FFM will support SE Mich Redevelopment and New Starts; grants for Mbulu and ELCJHL will be issued out of SEMI effective	
Training will be reflected on SEMI budget effective with 2019 Fiscal Year	
Other expenses will be reflected on SEMI Budget effective with 2019 Fiscal Year	
Funds to support Redevelopment and New Start Mission Ministries; reflects confirmed commitments+Grants from Downriver Dearborn +	

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Comments	
MOVED FROM SEMI BUDGET	
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Grant not issued but FFM Support for Grace in Action is the difference in what ELCA grants and actual Salary & Benefits paid for the pastor	
Detroit Coop Parishes assumed own fiscal responsibilities	
Primarily lawyer fees and maintenance fees	
Will be reflected in SEMI budget under Assistant to the Bishop B	

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<p style="text-align: center;"><b>Comments</b></p>	
<p><b>Only grants and property holding expenses will be reflected in FFM going forward effective 2019 Budget/Actuals</b></p>	