

# SEMI Synod Compensation Calculator (2024)

\*\* Please note that this calculator utilizes Health, Life, and Disability insurance from Portico Benefits

## Compensation Formula (Housing Allowance)

Base Salary	\$44,607.24
Housing Allowance	\$20,000.00
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	\$64,607.24

SECA Allowance	\$4,942.45
Defined Compensation	\$69,549.69
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Pension (12%)	\$8,345.96
Insurance (from portico website)	
Disability and life (1%)	\$695.50

Auto Allowance	\$-
Continuing Education	\$-
Book/professional expense allowance	\$-
phone/internet allowance	\$-

total compensation	\$78,591.15
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Compensation Formula (Parsonage)

Base Salary	\$44,607.24
SECA Allowance	<u>\$3,412.45</u>
Parsonage Equivalency	\$14,405.91
Defined Compensation	\$62,425.60
Pension (12%)	\$7,491.07
Insurance (from portico website)	
Disability and life (1%)	\$624.26
Auto Allowance	\$-
Continuing Education	\$-
Book/Professional expense allowance	\$-
phone/internet allowance	\$-
Equity Allowance	\$-
Furnishings allowance	\$-
total Compensation	\$70,540.93