

SOUTHEAST MICHIGAN SYNOD OF THE ELCA
PROPOSED FFM 2027 BUDGET

Code	Category	Historical Financials				Previous FY		Current FY	Next FY	Proposed 2027 Budget Over/(Under) Under 2026 Adopted	Comments
		Adopted 2023 Budget	2023 Fiscal Year Actuals as of January 31, 2023	Adopted 2024 Budget	2024 Fiscal Year Actuals as of January 2024	Adopted 2025 Budget	2025 Fiscal Year Actuals as of January 31, 2025	Adopted 2026 Budget	Proposed 2027 Budget		
INCOME											
41800	ELCA Grant to Support Missions	\$ 20,000	\$ 23,331	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 17,000	\$ (3,000)	ELCA Churchwide Funds for Grace-In-Action	
41600	Salary Reimbursement Mission	-	-	-	-	-	-	-	\$ -	Shared Ministry reimbursement	
41500	FFM Support for Grace In Action - Church	-	-	-	-	-	-	-	\$ -	Synod - FFM support of Mission Church - Grace in Action - No actual grant but absorb salary & benefits	
41010	Land Contract Interest Income	20,000	14,259	20,000	17,637	20,000	12,377	20,000	\$ (7,000)	Synod owns closed church property and has entered into two Land Contracts with buyers of the buildings and property;	
41910	Dividend Income on ELCA Fund	-	-	-	-	-	-	-	\$ -	Dividend income is rolled back into fund and is not cash into FFM Checking; new account opened upon gift of CVLC (church closing)	
41050	ELCA Fund Interest Earned	40,000	80,142	40,000	90,254	40,000	89,172	40,000	\$ -	Quarterly interest forwarded to FFM Checking Account; Maintaining conservative estimates.	
41900	Dividend on Investments Income	3,000	6,528	3,000	1,899	3,000	10,670	3,000	\$ -	Maintaining conservative estimates	
41000/41030	Bank Interest/Thrivent Fund Interest	5,000	5,713	5,000	7,235	5,000	8,960	5,000	\$ -		
41700	Draw from Principal - Thrivent Fund	67,970	-	82,376	-	255,366	-	275,321	\$ 54,002	necessary.	
1102	SEMI Grant to FFM for Mission Support	-	-	-	-	-	-	-	\$ -	SEMI grant from operating budget to support FFM	
41400	Grants/Gifts/Miscellaneous Income	-	395,883	-	276,525	-	162,652	-	\$ -	Misc gifts and gifts from Closed Congregations+transfer from ELCA Downriver Fund	
15000	Detroit Cooperative Parish Congregations	-	-	-	-	-	-	-	\$ -	Parishes submitting grants directly to FFM	
15100	ELCA Grant Detroit Cooperative Parish	-	-	-	-	-	-	-	\$ -	ELCA submitting grant directly to Detroit Coop Parish	
15800	FFM Support for Detroit Cooperative Parish	-	-	-	-	-	-	-	\$ -	Detroit Coop Parishes assumed own fiscal responsibilities	
Total Income		\$155,970	\$ 525,856	\$170,376	\$413,550	\$ 343,366	\$ 303,829	\$ 363,321	\$ 407,323	\$ 44,002	
EXPENSES											
Mission/Church Development											
52110/20/30/40	Mission Development Pastor Salaries & Benefits	\$ 75,676	\$ 82,647	\$ 75,676	\$ 93,207	\$ 89,366	\$ 95,279	\$ 99,821	\$ 102,323	\$ 2,502	Pastor Cummings at 4% increase
52200	Miscellaneous Expenses Mission Development	-	-	-	-	-	673	-	\$ -		
53100	Mbuku Grants	-	-	-	-	-	-	-	\$ -	Effective with 2019 Fiscal Year	
53200	ELCA Grants	-	-	-	-	-	-	-	\$ -	FFM will support SE Mich Redevelopment and New Starts; grants for Mbuku and ELCA will be issued out of SEMI	
53300	Training	-	-	-	-	-	-	-	\$ -	Training will be reflected on SEMI budget	
53400	Mission Other	-	-	-	-	-	-	-	\$ -	Other expenses will be reflected on SEMI Budget effective with 2019 Fiscal Year	
50100/50300/54800/900	Grants to New & Renewing Congregations	38,500	197,404	60,900	238,456	92,900	262,684	102,400	\$ 28,300	Funds to support Redevelopment and New Start Mission Ministries; Adds in COM and Evangelism Initiative grant activity in partnership with the ELCA (\$25k). Also includes funded leader continuing ed (\$5k).	
SPECIAL MINISTRIES											
5010	Michigan Campus Ministry	-	-	-	-	40,000	40,000	40,000	\$ 42,100	\$ 2,100	
5015	ELCA Special Offering	-	-	-	-	-	-	-	\$ -		
5020	Capital University	-	-	-	-	2,400	2,400	2,400	\$ 1,000	\$ (1,400)	
5030	Wittenberg University	-	-	-	-	1,900	1,900	1,900	\$ 1,000	\$ (900)	
5050	Living Water Ministries	-	-	-	-	32,000	32,000	32,000	\$ 36,300	\$ 4,300	
5070	Region VI, ELCA	-	-	-	-	-	-	-	\$ -		
5110	Trinity Seminary	-	-	-	-	25,000	25,000	25,000	\$ 12,500	\$ (12,500)	Adjustment to level of support offered by other region six synods. Reduction reallocated to 50100, 5010, and 5050 (camp and campus ministry) to strategically increase investment in the development of future leaders.
5130	Samaritas	-	-	-	-	6,000	6,000	6,000	\$ 6,000	\$ -	
5150	Acts In Common	-	-	-	-	17,000	17,000	17,000	\$ 17,000	\$ -	
5160	Leadership Growth - Dewitt Retreat	-	-	-	-	-	-	-	\$ -		
5170	Mission/Church Development	-	-	-	-	-	-	-	\$ -		
5180	Church/Social Grants	-	-	-	-	-	-	-	\$ -		
5250	Ecumenical Theo. Seminary	-	-	-	-	1,000	1,000	1,000	\$ -	\$ (1,000)	
5215	Special Offerings	-	-	-	-	-	-	-	\$ -		
5260	Community Organizing Affiliations	-	-	-	-	2,000	2,000	2,000	\$ -		
5270	Metropolitan Ministries Partnerships	-	-	-	-	-	-	-	\$ -		
50200	FFM Grant to Detroit Cooperative	28,800	28,800	28,800	28,800	28,800	28,800	28,800	\$ -		
52300	FFM Grant to Grace In Action	-	-	-	-	-	-	-	\$ -	grant not issued but FFM Support for Grace in Action is the difference in what ELCA grants and actual Salary & Benefits paid for the pastor	
53000	Detroit Cooperative Parish Staff	-	-	-	729	-	466	-	\$ -	Detroit Coop Parishes assumed own fiscal responsibilities.	
56000	Congregations Mergers - Legal Expense	-	-	-	-	-	-	-	\$ -		
	Total Mission/Church Development Expenses	\$142,976	\$ 308,851	\$165,376	\$361,192	\$ 338,366	\$ 512,202	\$ 358,321	\$ 379,723	\$ 21,402	
Other Expenses											
89500	Property Holding Expense	\$ 2,000	\$ -	\$ 2,000	-	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	Primarily lawyer fees and maintenance fees	
84100/84200	Bank Fees/Thrivent Management Fees	3,000	3,362	3,000	4,694	3,000	5,594	3,000	\$ 3,500	\$ -	
89910	Mission Director Expenses	-	-	-	-	-	-	-	\$ 22,100	\$ -	Money transferred from FFM to Synod Budget for funding balance of DEM compensation.
83400	Travel Expenses to Mbuku/Tanzania	-	-	-	-	-	-	-	\$ -		
83800	Sale of Stock - Fees	-	-	-	-	-	-	-	\$ -		
89900	Miscellaneous Expense	-	-	-	-	-	-	-	\$ -	Only grants and property holding expenses will be reflected in FFM going forward effective 2019 Budget/Actuals	
	Total Other Expenses	\$ 5,000	\$ 3,362	\$ 5,000	\$ 9,273	\$ 5,000	\$ 5,594	\$ 5,000	\$ 27,600	\$ -	
Total Expenses		\$147,976	\$ 312,213	\$170,376	\$370,465	\$ 343,366	\$ 517,796	\$ 363,321	\$ 407,323	\$ 21,402	
NET OPERATING INCOME/(LOSS)		\$ 7,994	\$ 213,643	\$ -	\$ 43,085	\$ -	\$ (213,966)	\$ -	\$ -	\$ 22,600	
49000/89700	Gain/(Loss) on Building Sale	-	(149,999)	-	-	-	-	-	-		
89999	Miscellaneous Expense	-	-	-	-	-	5,000	-	-		
11420	Unrealized Gain/Loss ELCA Fund	-	-	-	-	-	211,264	-	-		
11410	Unrealized Gain/(Loss) Securities	-	(271,743)	-	128,036	-	64,317	-	-		
NET INCOME/(LOSS)		\$ 7,994	\$ (208,099)	\$ -	\$171,121	\$ 56,615	\$ -	\$ -	\$ -	\$ -	